

Minstead Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2025 £	31/03/2026 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	38917.41	39868.87				BALANCE B/F AGREES
2	Annual precept	14400.00	16700.00	2300.00	16%	Yes	Keeping up with inflation, budgetted for new insurance contract and higher auditor costs because of the external audit
3	Total other receipts	2189.75	2423.77	234.02	11%	No	
4	Staff Costs	8753.67	9490.96	737.29	8%	No	
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	6884.62	35816.87	28932.25	420%	Yes	Cricket pavilion project expenditure
7	Balances carried forward	39868.87	13684.81	-26184.06	66%	Yes	Cricket pavilion project expenditure
8	Total Cash and Short Term Investments	39868.87	13684.81	-26184.06	66%	Yes	Cricket pavilion project expenditure
9	Total Fixed Assets and Long Term Investments	16093.17	16093.17	0.00	0%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)